



CFO Services

FINTECH + PLATFORM + AGGREGATOR

CASE STUDIES

About **ixCFO** - Complete Finance Outsourcing (CFO) Services

- IxCFO offers Complete Finance Outsourcing Services in India offering services such as Accounting, Book-keeping, Financial Analysis, Payroll, Taxation, Expense Management, MIS reporting, Auditing, Banking, etc.
- **IxCFO was established in 2010** with a customer –oriented approach to provide affordable outsourcing services with current own operations set-up in Mumbai and have tie up in place @ Bangalore & Delhi/NCR with competent/professional third party services provider but under complete SLA run by our CFO Partner
- Today we have build a structured team of 40+ (on-site/off-site mix) which includes Financial Controllers, Score Keepers , Finance Analytics, Compliance team having a mix of experience and flexible / energetic young team
- Team together holds more than 200+ years of work experience in several industries and multi locations

Profile & Facts

- 200+ years team experience on business & finance process
- 80+ satisfied clients in INDIA
- 2500+ employee users @ client
- INR 7,000 Million worth clients transaction processed
- Defined SLA with measurement ion cost of finance function

Mission

- To set up process centric F inance & Accounting operations at a affordable cost, so that CXO can focus on their core area of business & finance

Vision

- To provide best financial practices with best of Fintech guided by quality, timeliness and cost effective solution on non core but important steps on number crunching & analytics

Why Outsource

- ✓ Transfer of non-core function at an organisation leaving CXO function to focus more on business strategy
- ✓ Cost effective in high overhead cost environment reducing space cost and associated staff expenses
- ✓ Sustainability and continuity of team members
- ✓ SLA driven operations
- ✓ Skill-sets across spectrum available
- ✓ Availability & use of developed tools in accounting and reporting
- ✓ Effective issue management through sharing of experience and knowledge management practices

Outsourcing activities managed

- ✓ Day-to-day record and book keeping including chart of accounts alignment to business requirements
- ✓ Payroll management
- ✓ Compliance management including transactional analysis, computation, payment and return filing
- ✓ Banking relationship
- ✓ Daily activity reporting – sales collection, cash flow, banking details, etc.
- ✓ Monthly financial MIS reporting – Balance sheet, P&L, Cash flow with complete backup schedules for detailed analysis
- ✓ Fixed assets register management
- ✓ Constant engagement with management team to be part of new development

Outsourcing – Value added services

- ✓ Design processes and controls with accountability for implementation
- ✓ Use of network partners under our engagement partner controls for solutions to specific issue and use of experience for general industry issue on finance & accounting
- ✓ Robust review and monthend closing process with realtime details & readiness for audit
- ✓ Managing legal & secretarial compliances
- ✓ Direct management of any DD & audit process including dealing with Big4 firms
- ✓ Frequent and periodic accounts reconciliation – vendor & customers
- ✓ Database & record management tools used

Operational Excellence

SLA Delivery

- Robust Tracking and reporting mechanism
- Real time/ Daily/ Weekly/ Monthly Tracking
- Visible across levels, so End Customer Focused Measure

People Management

- Strong People and performance management practices
- Automated Tracking tools
- People Retention and Well-fare Activities

Client Management

- Transparent and structured communication model
- Governance & engagement across levels

Training & development

- Training of renowned and acceptable accounting packages including customization and Implementation
- User based ERP packages software training deployment to have integrated work

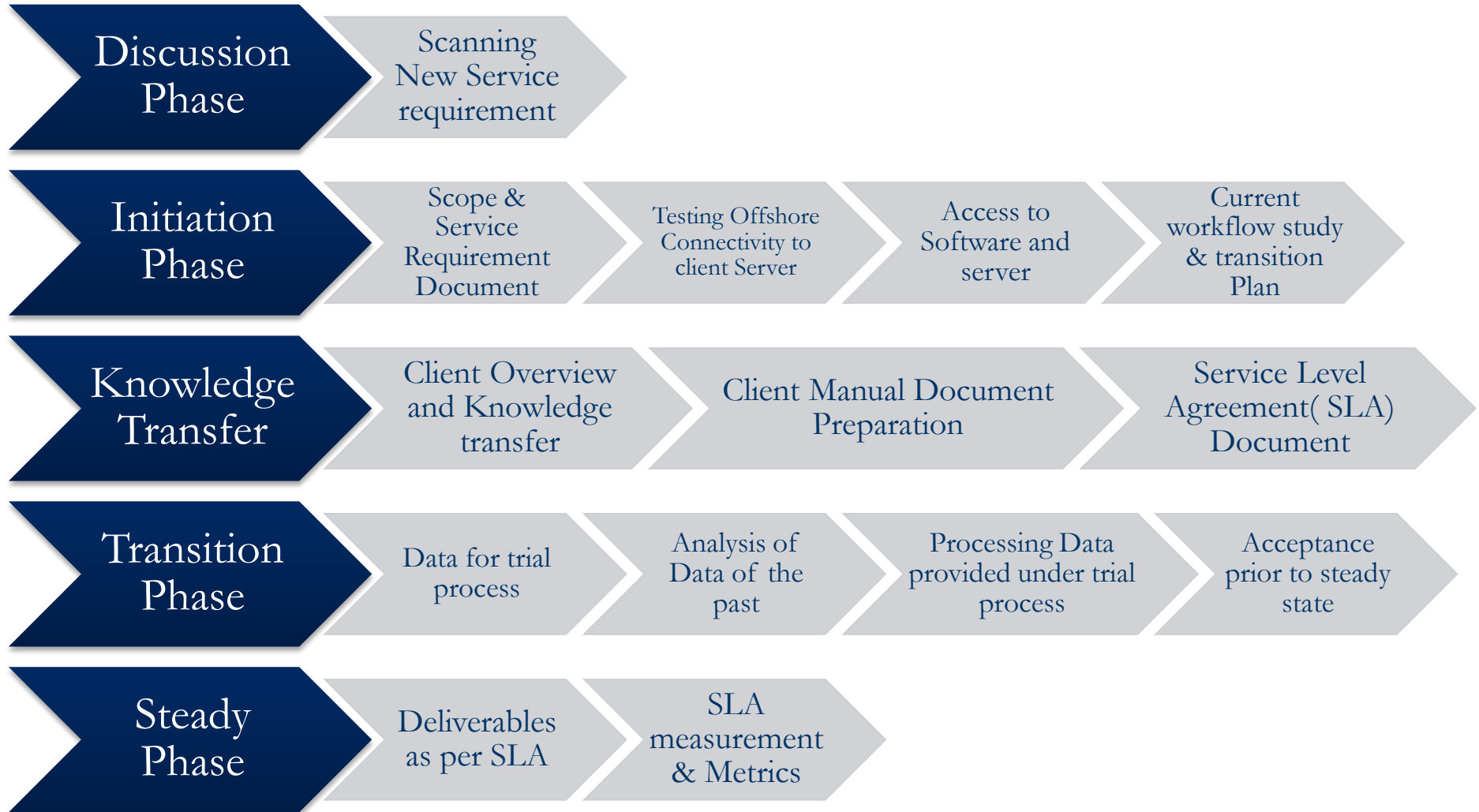
Quality & Continuous Improvement

- Stringent Quality Controls
- Continuous improvement a part of operational DNA
- Focus on Business outcome

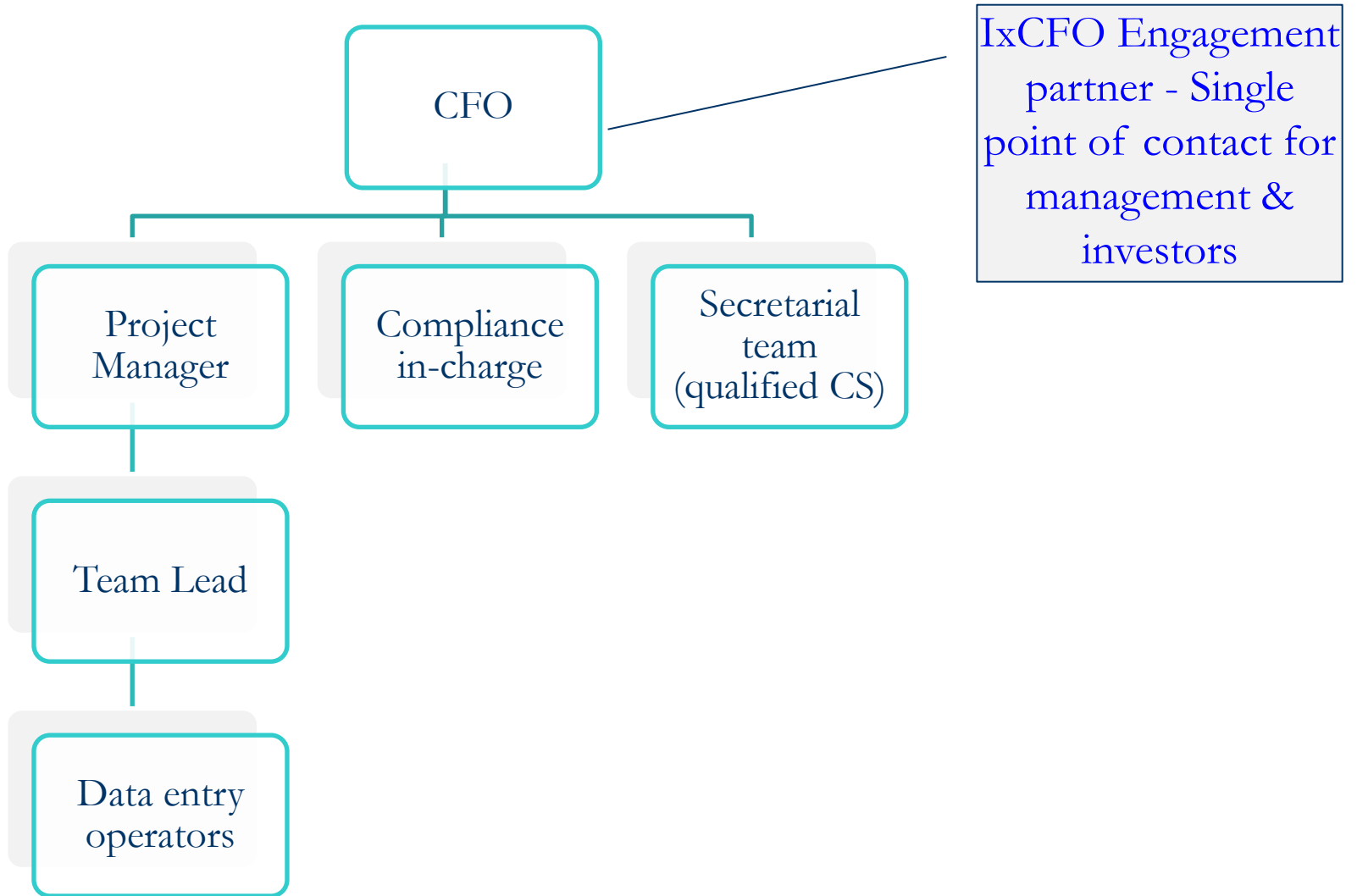
Compliance & Control

- Rigorous change control procedures
- Key control in line with client/ regulatory requirement
- Strong First and second Level of defense

Transition Phase & Activities – 14 Window Process



Engagement team structure



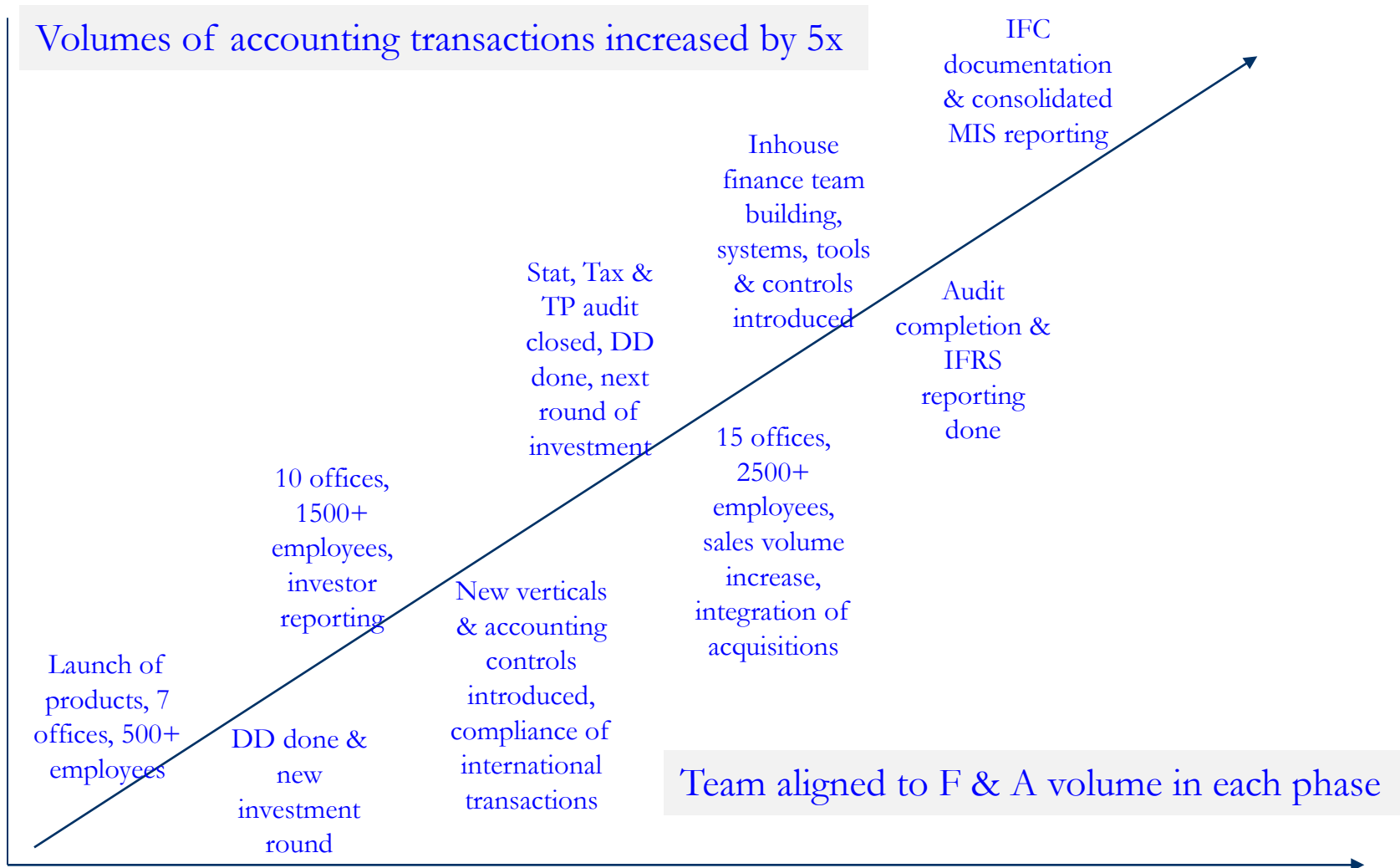
Complete Fin O/S ÷ F & A outsourcing + CFO / Controllership Services
as single mandate with responsibility & deliverables of IxCFO

Case study : Client – B : Post Series A/B/C & M-A consolidation phase

Nature of work & volume of transactions

Mandate includes -

- Vendors
- Payments
- Sales records
- Collections
- Reimbursements
- Petty cash
- Salary payments
- FAR
- Banking
- Acquisitions
- Documentation
- Tax advices
- Compliance



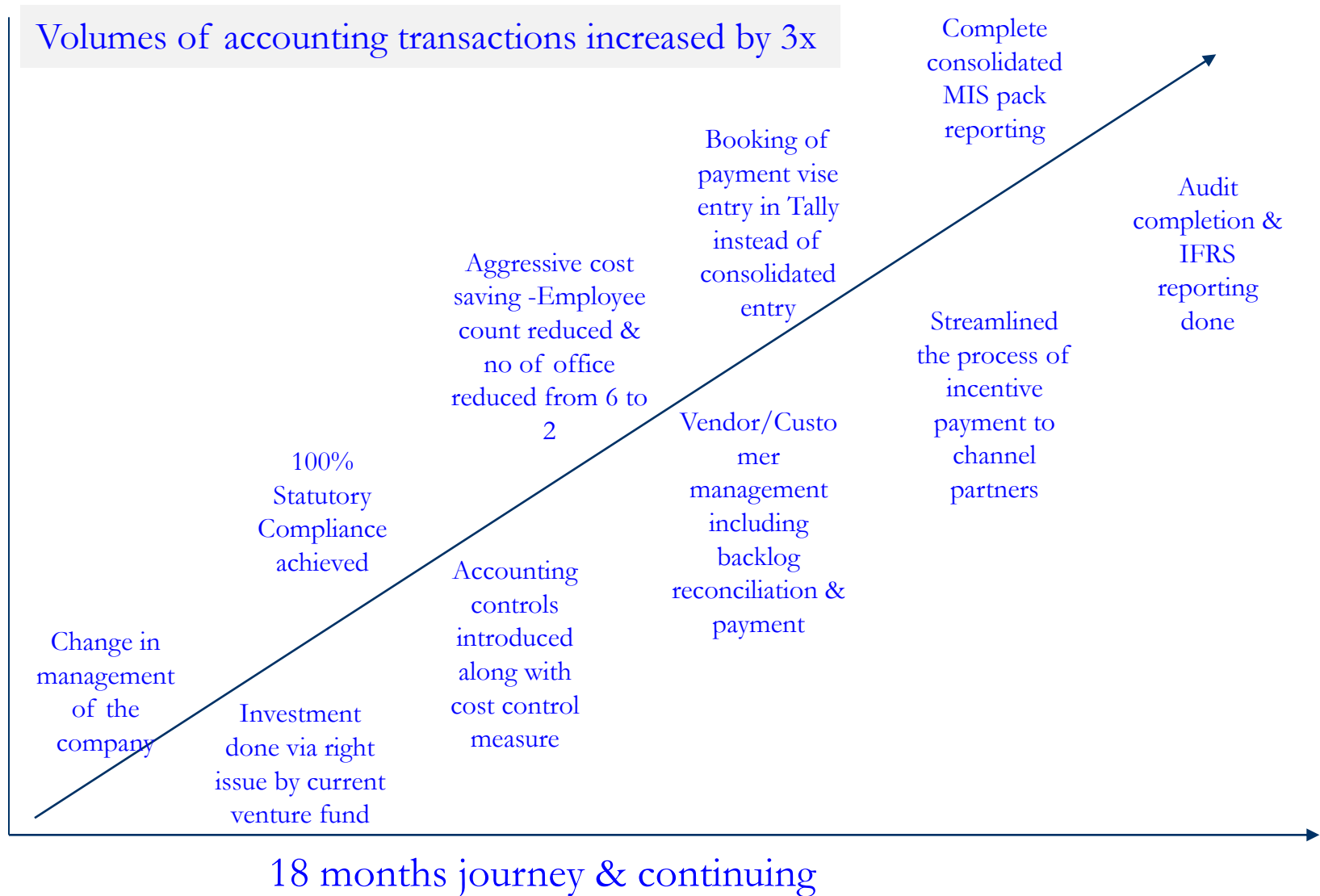
38 months journey & continuing

Case study – Client B : Post Series A by PE in growth phase

Nature of work & volume of transactions

Mandate includes -

- Takeover from incumbent team
- Cost saving
- Tax Compliance
- Vendors
- Payments
- Sales records
- Collections
- Reimbursements
- Channel payment
- Petty cash
- Salary payments
- FAR
- Banking
- Fund raising
- Documentation
- Tax advices



Contact Details

Delivery Centre:

@ Andheri, Mumbai

@ Bangalore & Delhi : In tie-up with well established Finance & Accounts Outsourcing (FAO) Services provider led by CFO Partner under IxCFO with unique engagement practices

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ixCFO
Integrating Xcellence
CFO SERVICES